

Natural Gas

Injection Greater than Expectations

The EIA reported a 102 Bcf storage injection for the week ending September 20, 2019. The injection was much above average, 85 Bcf, for this week of the year and greater than the average of expectations, 92 Bcf.

Storage at 3,103 Bcf is 437 Bcf above inventories for this time last year and 47 Bcf below the five-year average.

The injection was very bearish to prices and prices collapsed with the release of the report and traded down for the remainder of the trading day, ending over 8 cents down.

Eric Fell of Genscape suggested that the large injection was due to more production and weak industrial demand. On the Enelyst Natural Gas chat today he cautioned that “Most industrial demand is hidden” and “Most of the production growth is behind intrastate systems as well and very hard to track.”

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

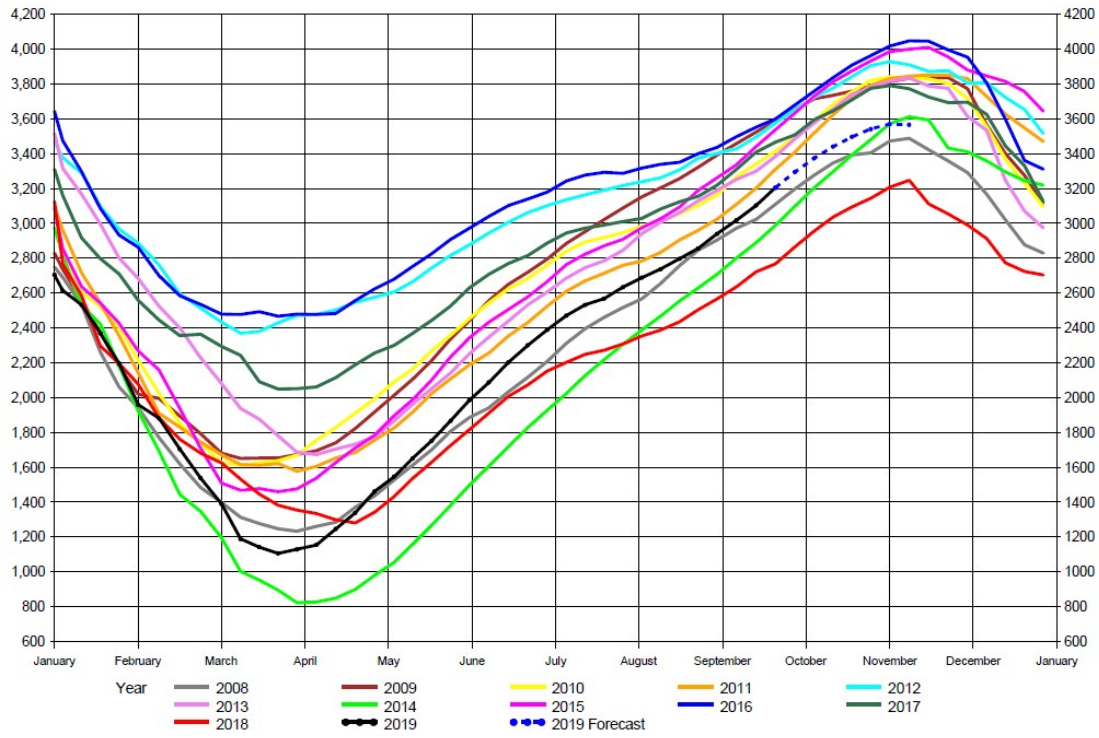
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

EIA Weekly Natural Gas Storage Data Report

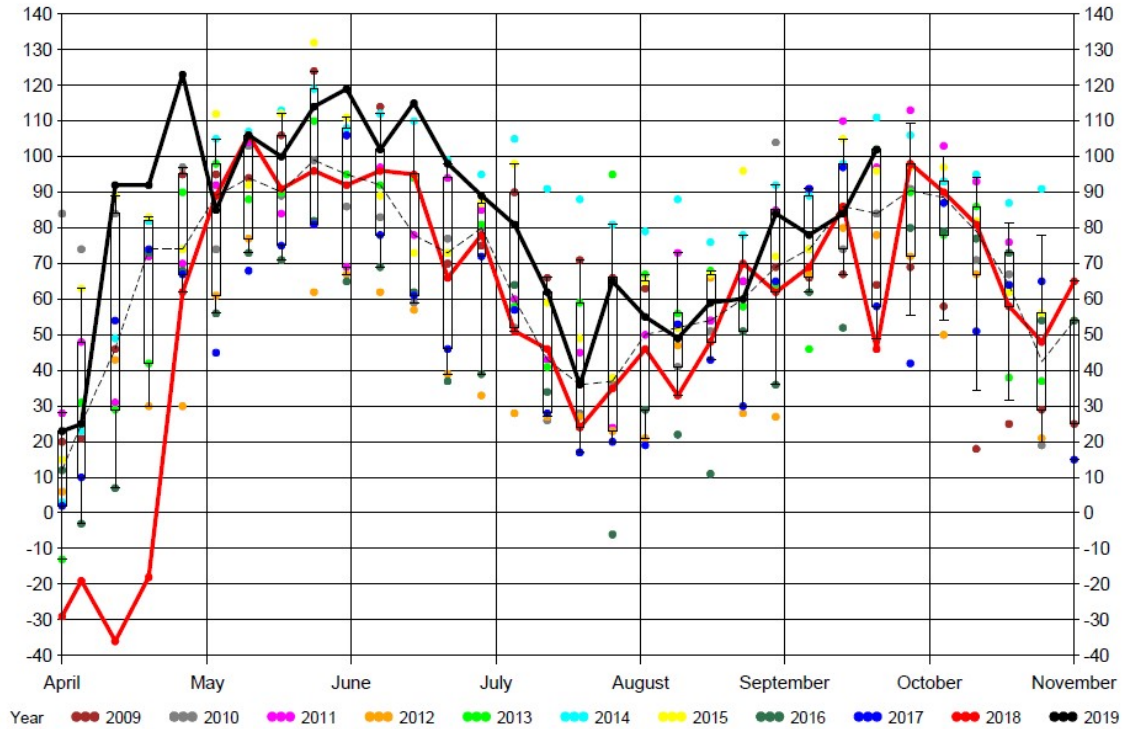
As of Friday, September 20, 2019

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	794	31	763	24	729
Midwest Region	934	36	898	34	800
Mountain Region	194	6	188	5	173
Pacific Region	286	7	279	4	259
South Region	998	24	974	16	807
U. S. Total Storage	3,205	102	3,103	84	2,768

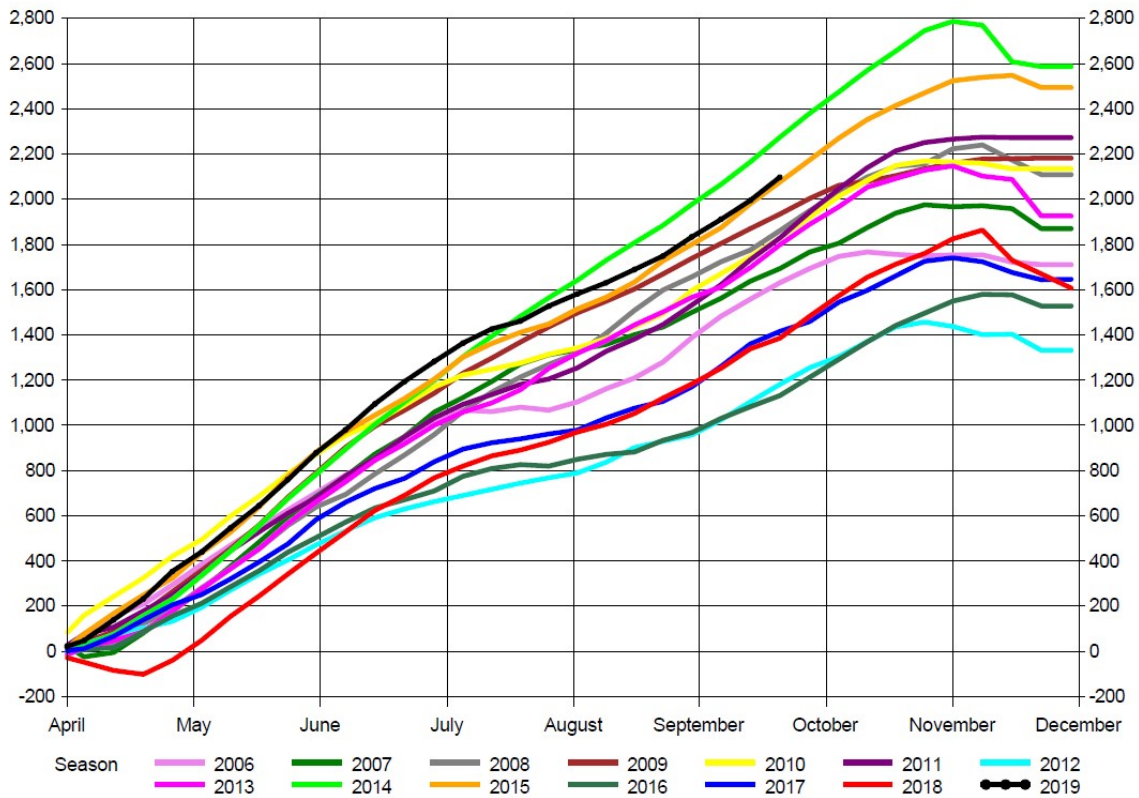


Natural Gas Injection Season - Total Working Gas
 Injection Distribution (Bcf)

Latest Weekly Data as of: Friday, September 20, 2019 102 (Bcf)



Summer Season Storage Cumulative Injection (BCF)



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Regards,
The Fundamental Analytics Team

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