



Monthly Fundamental Data for Crude Oil, Natural Gas, and Gasoline

Period: April 2025

Contents

Summary Highlights	2
Crude Oil.....	2
Natural Gas.....	2
Gasoline.....	2
Crude Oil 	3
CFTC- Managed Money Funds Net Position.....	3
Baker Hughes	3
Rig Count	3
Rig Types	3
EIA U.S. Crude Oil Production (thousands Bpd) and NYMEX WTI Crude Oil.....	4
EIA-Crude Oil Stocks excl SPR (thousands Barrels)	5
EIA- Crude Oil Production (thousands Bpd)	5
EIA-Crude Oil Imports (thousands Bpd)	5
EIA-Crude Oil Exports (thousands Bpd)	5
EIA-Crude Oil Total Supply (Production +Imports – Exports) (thousands Bpd)	6
Crude Oil Total Supply (thousands Bpd) and NYMEX WTI Crude Oil	6
Natural Gas 	7
CFTC- Money Managed Funds Net Position.....	7
EIA – Natural Gas Storage Data	7
EIA Natural Gas Storage - NYMEX Natural Gas Price	8
Gasoline 	9
CFTC – Managed Money Fund Net Position.....	9
EIA – Total U.S. Gasoline Stocks.....	9
EIA –U.S. Finished Motor Gasoline Production	9
EIA –U.S. Imports Finished Motor Gasoline	9
EIA – U.S. Exports Finished Motor Gasoline	10
EIA – Total U.S. Finished Motor Gasoline Supply (Production + Imports – Exports)	10
Total U.S. Finished Motor Gasoline Supply (thousand Bpd) and NYMEX Gasoline RBOB	11

Summary Highlights

Crude Oil

- Net Money Managed Funds increased by 16.5k contracts long m/m, totaling at 213,523 contracts long
- Oil Rigs were reported lower by 1 compared to the previous month
- Production weakened by 100k Bpd, compared to March Data
- Imports fell by 968k bpd (or -15.0%) compared to the previous month
- Exports increased by 240k bpd (or +6.2%) compared to the previous month
- Total Supply fell by -1.3m bpd (-2.0%) compared to the previous month

Natural Gas

- Net Money Managed Funds decreased by 14.8k contracts longm/m, totaling at 113,835 contracts short
- Gas Rigs were reported lower by 4 compared to the previous month
- Natural Gas Storage was found to be strengthened by 268 bcf compared to the previous month

Gasoline

- Net Money Managed Funds declined by 10.9k contracts short m/m, totaling at 32,301 contracts long
- Product Supplied increased by 603k bpd
- Imports strengthened by 60k bpd (or +80%) compared to the previous month
- Exports decreased by 148k bpd (or -17.4%) compared to the previous month
- Total Supply increased by 811k bpd (or +10.5%) compared to the previous month

Crude Oil

CFTC- Managed Money Funds Net Position

Summary Table

Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
29-Apr-25	314,270	+8,411	100,747	-6,143	213,523	+14,554
22-Apr-25	305,859	+8,575	106,890	-14,192	198,969	+22,767
15-Apr-25	297,284	-8,559	121,082	-15,654	176,202	+7,095
8-Apr-25	305,843	-16,749	136,736	-334	169,107	-16,415
1-Apr-25	322,592	-1,602	137,070	+9,937	185,522	-11,539

Baker Hughes

Rig Count

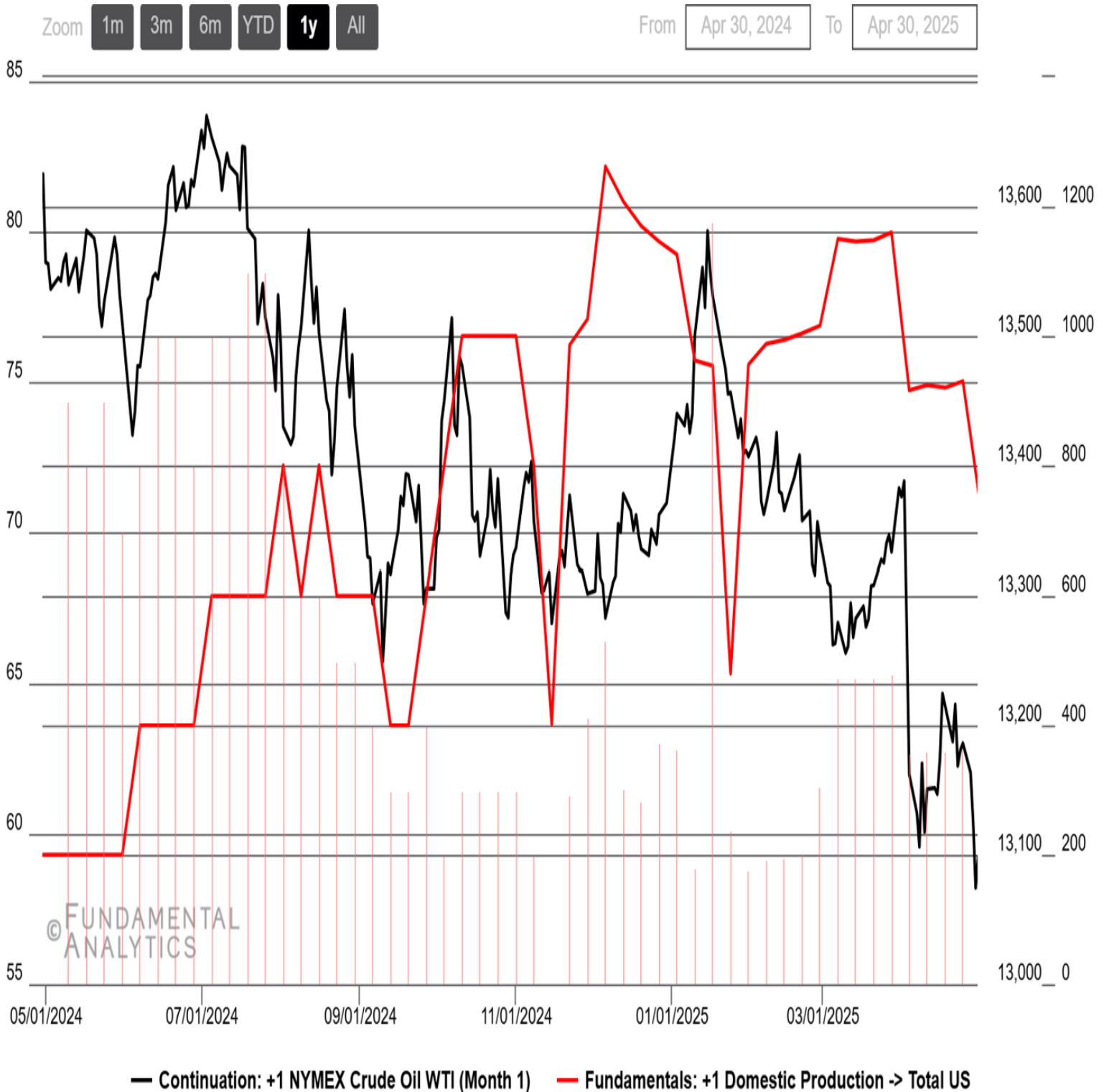
Date	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
25-Apr-25	483	+2	99	+1	5	-1	587	+2	83.0%	17.0%
18-Apr-25	481	+1	98	+1	6	0	585	+2	83.1%	16.9%
11-Apr-25	480	-9	97	+1	6	+1	583	-7	83.2%	16.8%
4-Apr-25	489	+5	96	-7	5	0	590	-2	83.6%	16.4%

Rig Types

Date	Total Types	Week Change	Directional Drilling Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
25-Apr-25	587	+2	45	+1	527	0	15	+1
18-Apr-25	585	+2	44	-2	527	+4	14	0
11-Apr-25	583	-7	46	-2	523	-6	14	+1
4-Apr-25	590	-2	48	-2	529	0	13	0

EIA U.S. Crude Oil Production (thousands Bpd) and NYMEX WTI Crude Oil

Total U.S Crude Oil Production (thousands Bpd): 13,500

NYMEX WTI Crude Oil : **\$58.21/barrel**

Source: U.S. Energy Information Administration

EIA-Crude Oil Stocks excl SPR (thousands Barrels)

Date	Total US Crude Oil Stocks excl SPR (thousand Barrels)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	440,408	-2,696	460,890	-20,482	469,800	-29,392
18-Apr-25	443,104	+244	453,625	-10,521	468,142	-25,038
11-Apr-25	442,860	+515	459,993	-17,133	467,266	-24,406
4-Apr-25	442,345	+2,553	457,258	-14,913	465,271	-22,926

EIA- Crude Oil Production (thousands Bpd)

Date	Total US Crude Oil Production (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	13,500	00	13,100	+400	12,060	+1,440
18-Apr-25	13,500	00	13,100	+400	12,060	+1,440
11-Apr-25	13,500	00	13,100	+400	12,120	+1,380
4-Apr-25	13,500	-100	13,100	+400	12,120	+1,380

EIA-Crude Oil Imports (thousands Bpd)

Date	Total U.S. Crude Oil Imports (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	5,498	-91	6,772	-1,274	6,051	-553
18-Apr-25	5,589	-412	6,497	-908	6,072	-483
11-Apr-25	6,001	-188	6,461	-460	5,935	+66
4-Apr-25	6,189	-277	6,434	-245	6,070	+119

EIA-Crude Oil Exports (thousands Bpd)

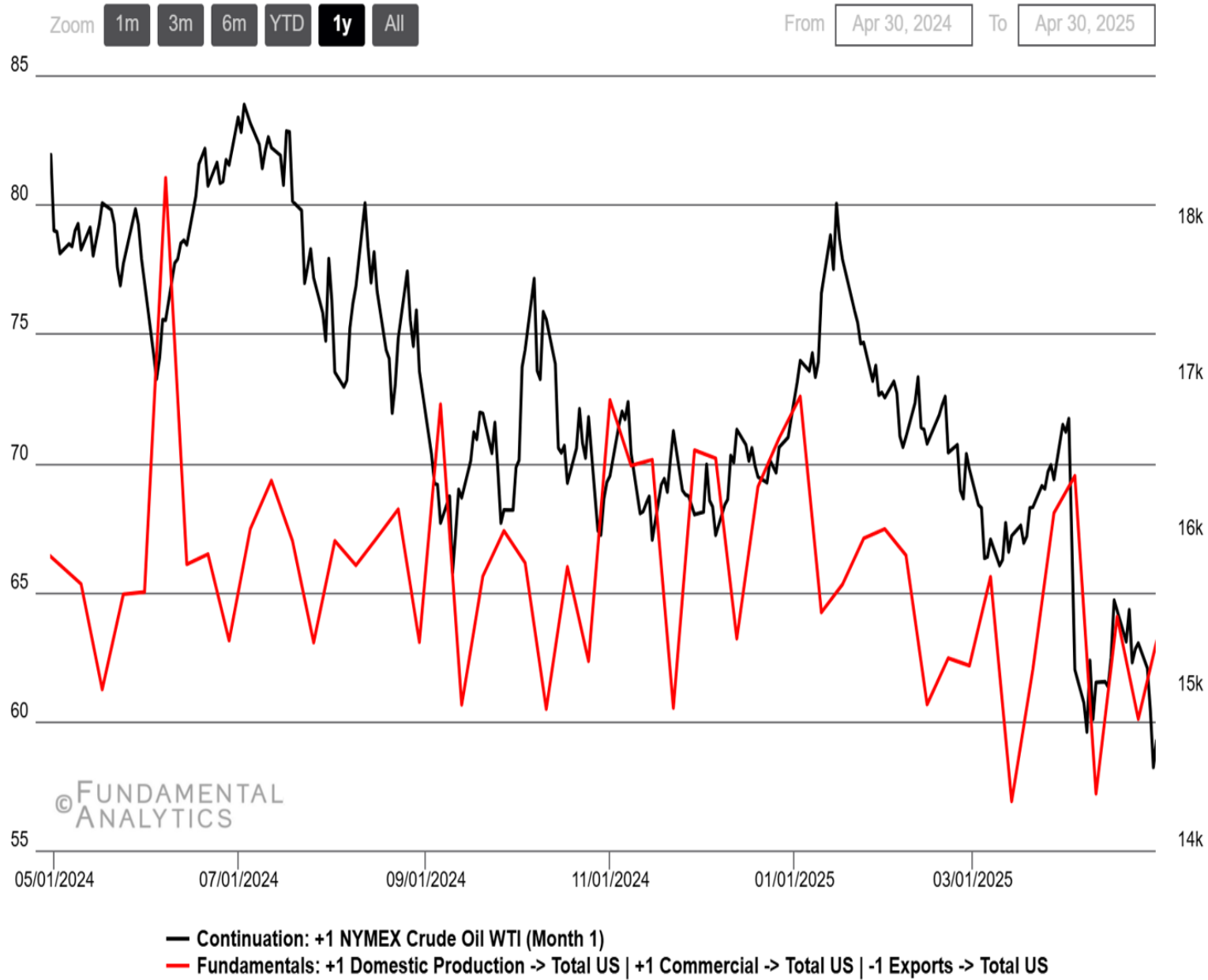
Date	Total U.S. Crude Oil Exports (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	4,121	+572	3,918	+203	3,931	+190
18-Apr-25	3,549	-1,551	5,179	-1,630	3,830	-281
11-Apr-25	5,100	+1,856	4,726	+374	3,910	+1,190
4-Apr-25	3,244	-637	2,708	+536	2,605	+639

EIA-Crude Oil Total Supply (Production +Imports – Exports) (thousands Bpd)

Date	Total U.S. Crude Oil Supply (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	14,877	-663	16,151	-1,274	14,180	+697
18-Apr-25	15,540	+1,139	16,448	-908	14,302	+1,238
11-Apr-25	14,401	-2,044	14,861	-460	14,145	+256
4-Apr-25	16,445	+260	16,690	-245	15,585	+860

Crude Oil Total Supply (thousands Bpd) and NYMEX WTI Crude Oil

Total U.S Crude Oil Supply (thousands Bpd): 14,877 NYMEX WTI Crude Oil : \$58.21/barrel



Source: U.S. Energy Information Administration

Natural Gas

CFTC- Money Managed Funds Net Position

Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
29-Apr-25	200,688	-2,013	314,523	+2,228	-113,835	-4,241
22-Apr-25	202,701	-8,358	312,295	-19,753	-109,594	+11,395
15-Apr-25	211,059	-19,714	332,048	-10,677	-120,989	-9,037
8-Apr-25	230,773	-4,116	342,725	-14,313	-111,952	+10,197
1-Apr-25	234,889	+130	357,038	-6,436	-122,149	+6,566

EIA – Natural Gas Storage Data

Date	Total Storage Working Gas (Bcf)	Week Change	Last Year Storage	Last Year Change	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	2,041	+107	2,484	-443	2,056	-15
18-Apr-25	1,934	+88	2,425	-491	1,992	-58
11-Apr-25	1,846	+16	2,333	-487	1,939	-93
4-Apr-25	1,830	+57	2,283	-453	1,880	-50

EIA Natural Gas Storage - NYMEX Natural Gas Price

Storage in Bcf: 2,041

NYMEX Natural Gas Price: **\$3.326/MMBtu**

Source: U.S. Energy Information Administration

Gasoline

CFTC – Managed Money Fund Net Position

Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
29-Apr-25	79,806	+1,933	47,505	-6,131	32,301	+8,064
22-Apr-25	77,873	+2,903	53,636	+1,317	24,237	+1,586
15-Apr-25	74,970	-10,932	52,319	+6,914	22,651	-17,846
8-Apr-25	85,902	-14,682	45,405	-673	40,497	-14,009
1-Apr-25	100,584	+4,537	46,078	-6,773	54,506	+11,310

EIA – Total U.S. Gasoline Stocks

Date	Total U.S. Gasoline Stocks (thousand Barrels)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	225,540	-4,003	228,002	-2,462	233,055	-7,515
18-Apr-25	229,543	-4,476	226,743	+2,800	234,783	-5,240
11-Apr-25	234,019	-1,958	227,377	+6,642	235,398	-1,379
4-Apr-25	235,977	-1,600	228,531	+7,446	236,100	-123

EIA –U.S. Finished Motor Gasoline Production

Date	US Product Supplied of Finished Motor Gasoline (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	9,098	-316	8,618	+480	8,163	+935
18-Apr-25	9,414	+952	8,423	+991	8,172	+1,242
11-Apr-25	8,462	+37	8,662	-200	8,047	+415
4-Apr-25	8,425	-70	8,612	-187	8,059	+366

EIA –U.S. Imports Finished Motor Gasoline

Date	Total US Imports Finished Motor Gasoline (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	135	+81	104	+31	127	+08
18-Apr-25	54	+37	123	-69	121	-67
11-Apr-25	17	-268	173	-156	174	-157
4-Apr-25	285	+210	221	+64	147	+138

EIA – U.S. Exports Finished Motor Gasoline

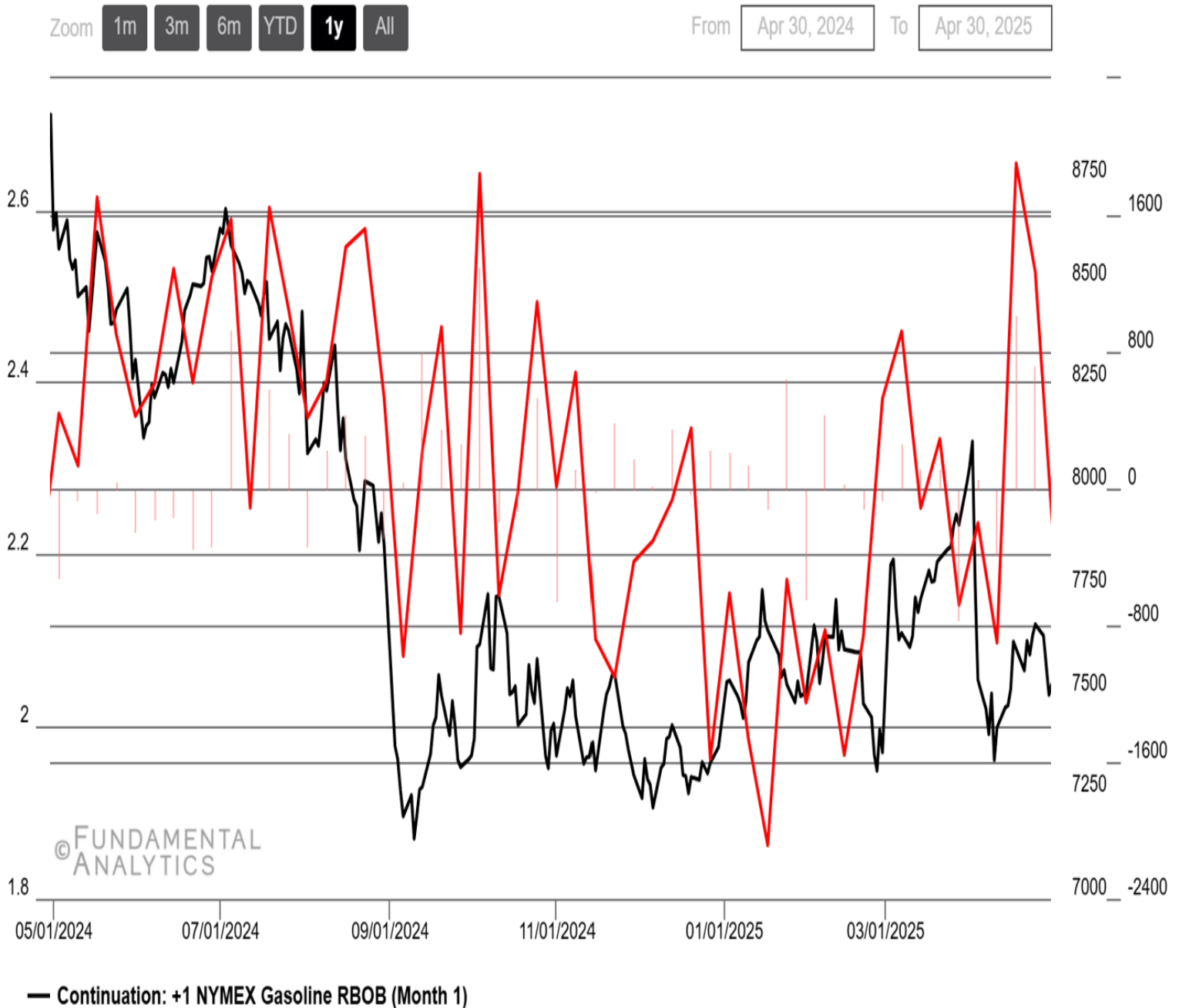
Date	Total US Exports Finished Motor Gasoline (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	705	+30	920	-215	811	-106
18-Apr-25	675	-179	778	-103	772	-97
11-Apr-25	854	+60	826	+28	824	+30
4-Apr-25	794	-59	978	-184	816	-22

EIA – Total U.S. Finished Motor Gasoline Supply (Production + Imports – Exports)

Date	Total U.S. Finished Motor Gasoline Supply (thousand Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
25-Apr-25	8,528	-265	7,802	+726	7,479	+1,049
18-Apr-25	8,793	+1,168	7,768	+1,025	7,521	+1,272
11-Apr-25	7,625	-291	8,009	-384	7,397	+228
4-Apr-25	7,916	+199	7,855	+61	7,390	+526

Total U.S. Finished Motor Gasoline Supply (thousand Bpd) and NYMEX Gasoline RBOB

U.S Gasoline Total Supply (thousands Bpd): 8,528

NYMEX Gasoline RBOB : **\$2.037/gallon**

Source: U.S. Energy Information Administration